

Axial Portfolio Service Investment Performance

as at 31 December 2017

Defensive

As at 31 December 2017	3 Months	6 Months	1 Year	Since 1 July 2013 (Inception)
Axial Defensive Portfolio	2.16%	2.56%	5.21%	5.92%
Retail Unit Trust Diversified - Conservative Index	1.83%	2.23%	4.02%	3.87%
Outperformance / Underperformance	0.33%	0.33%	1.19%	2.05%

Moderate

As at 31 December 2017	3 Months	6 Months	1 Year	Since 1 July 2013 (Inception) *
Axial Moderate Portfolio	3.19%	3.66%	7.05%	7.82%
Retail Unit Trust Diversified - Moderate Index	2.23%	2.83%	5.12%	5.04%
Outperformance / Underperformance (p.a.)	0.96%	0.83%	1.93%	2.78%

Balanced

As at 31 December 2017	3 Months	6 Months	1 Year	Since 1 July 2013 (Inception) *
Axial Balanced Portfolio	4.66%	5.30%	9.57%	9.31%
Retail Unit Trust Diversified - Balanced Index	3.63%	4.57%	7.34%	6.89%
Outperformance / Underperformance (p.a.)	1.03%	0.73%	2.23%	2.42%

Growth

As at 31 December 2017	3 Months	6 Months	1 Year	Since 1 July 2013 (Inception) *
Axial Growth Portfolio	5.47%	6.18%	11.01%	10.51%
Retail Unit Trust Diversified - Growth Index	4.44%	5.65%	9.07%	7.90%
Outperformance / Underperformance (p.a.)	1.03%	0.53%	1.94%	2.61%

High Growth

As at 31 December 2017	3 Months	6 Months	1 Year	Since 1 July 2013 (Inception) *
Axial High Growth Portfolio	5.95%	6.56%	11.60%	11.19%
Retail Unit Trust Diversified - High Growth Index	5.50%	7.24%	11.79%	9.82%
Outperformance / Underperformance (p.a.)	0.45%	-0.68%	-0.19%	1.37%

***Note:** Figures for periods over 12 months are compound p.a return (gross of account and advice fees net of ICR's)

Note: From July 2013 to September 2014, The Defensive and Moderate Portfolios held Term Deposits. The UBS Cash Fund has been used as a proxy for Term Deposits for the purposes of performance reporting.

Note: For performance reporting, the UBS Cash Fund has been used as a proxy for the cash utility account across all portfolios

Note: Actual performance of individual accounts may vary